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SALARY SURVEY: 2018

QUANTITATIVE FUNCTIONS IN THE LONDON MARKET

AS THE BRITISH ECONOMY GAINS MOMENTUM AND STRENGTH, SO DOES CONFIDENCE IN THE JOB MARKET FROM EMPLOYERS AND EMPLOYEES ALIKE. WITH CONFIDENCE COMES LIQUIDITY AND THUS THE BANKS ARE HIRING, THE CONSULTING FIRMS ARE HIRING AND THE BUY SIDE FIRMS ARE HIRING TOO.

2018 is shaping to be a growth year for much of the financial services industry and for quant analysts, there will be more opportunity and an encouraging outlook across the board.

The changing landscape of banking due to regulation and technology means that specific skillsets can rapidly increase in demand. We've seen this with changes in trade reporting regulations, and also with new trading strategies and platforms. The quantitative work that inevitably follows has presented opportunities for many, from a job interest and remuneration perspective.

In response to the scarcity of talent, we are seeing salaries inching higher early in 2018. This has come at all levels, and particularly

at mid-level roles in leading investment banks. As such Mid-tier banks will be pushed to assimilate, while some consulting and advisory firms are struggling to keep up with client requirements. To maintain both their market share, and their ability to attract talent, they may have to follow suit with increased compensation.

In summary, the opportunities are there for those who are motivated. There are a number of exciting roles coming through already this year, and we are forecasting that to continue for 2018. It's an ideal time to consider options, and make wise long term career decisions in the quantitative space in London as well as further afield. Whether you are looking to hire, or looking to make a career move, the Quants division at LMA will add value to your search.

BANKING QUANT ROLES IN LONDON - SALARY SURVEY

	GRAD/ASSOC	AVP	VP	DIRECTOR	HEAD OF/ED AND ABOVE
MARKET RISK QUANT	35-50K	50-85K	80-130K	120-160K	145K+
CREDIT RISK QUANT	30-50K	45-75K	80-130K	120-160K	145K+
MODEL VALIDATION QUANTS	45-55K	55-85K	85-135K	125-185K	160K+
FRONT OFFICE PRICING QUANT	50-75K	60-95K	90-140K	140-220K	200K+
QUANT DEVELOPER	45-55K	55-80K	75-125K	120-175K	175K+